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Italgas: 500 million euro bond issuance successfully completed

Milan, 17 June 2020 – Today Italgas S.p.A. (rating BBB+ by Fitch, Baa2 by Moody's) successfully priced a new fixed rate note, with June 2025 maturity for an amount of 500 million euros with an annual coupon of 0.250% under its EMTN Programme (Euro Medium Term Notes).

Today's issuance provides a pre-funding for the financial needs linked to the Group growth strategy, confirms the solidity of its business model and the capacity to attract funds at competitive conditions.

The transaction has gathered a demand of almost 2 billion euros from a high quality and geographically diversified investor base.

Joint Bookrunners of the placement, restricted to institutional investors only, were Banca IMI, Barclays, BNP Paribas, Goldman Sachs, JPMorgan, Mediobanca, SocGen and UniCredit.

The bond will be listed on the Luxembourg Stock Exchange.

Details are as follows:

Amount: 500 million euro

Maturity: 24 June 2025

Annual coupon: 0.250%

Issue price: 99.205%

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