

Italgas: MoU with State Grid Corporation of China for the development of joint initiatives in the gas distribution sector

The agreement provides, among other things, for the evaluation of possible opportunities for joint development in China and the promotion of the most innovative companies in the gas distribution industry. The agreement was signed on the occasion of the visit by Prime Minister Mr. Giuseppe Conte to the Chinese Prime Minister Mr. Li Keqiang

Beijing, 28 April 2019 – Italgas today has signed a memorandum of understanding with the State Grid Corporation of China (SGCC), the world's largest energy utility, to evaluate possible joint initiatives in the natural gas distribution sector.

The agreement was signed at the State residence of Diaoyutai on the occasion of the visit of the Italian Prime Minister Mr. Giuseppe Conte to the Prime Minister of the People's Republic of China Mr. Li Keqiang, by Italgas CEO, Mr. Paolo Gallo, and by Mr. Xin BaoAn, CEO of State Grid Corporation of China.

The initiatives under consideration include, among others:

- the mutual sharing of knowledge, solutions and methods applied to the energy sector;
- an in-depth analysis of the respective best practices in the field of sustainable development, with particular reference to social responsibility, environmental protection, energy efficiency and welfare;
- the promotion in China of the most innovative Italian companies operating in the natural gas distribution sector;
- analysis by areas of interest aimed at identifying potential opportunities for collaboration in the gas distribution sector and its use for sustainable mobility.

"The important growth that Italgas has recorded in recent years - commented Italgas CEO Paolo Gallo - is also measured by the importance of international partnerships that we are rapidly developing to strengthen our leadership in Italy and Europe. The agreement with State

Grid Corporation of China is a reason for pride, not only because of the institutional framework in which it was signed, but also because it is a recognition of our leadership in the gas distribution sector and our ability to innovate and allows us to compare our best practices with the operations of the world's largest utility and to be the ambassadors in China of our industry. In addition to evaluating possible joint development opportunities, in fact, we will be engaged in promoting the best Italian manufacturing companies active in the natural gas distribution sector".