

Italgas S.p.A.

ORDINARY SHAREHOLDERS' MEETING OF 26 APRIL 2022

SINGLE CALL

Report by the Board of Directors on the proposals concerning the items on the agenda of the

Shareholders' Meeting

Item 2

“Allocation of the profits for the year and distribution of the dividend.”

Dear Shareholders,

The Board of Directors proposes that you:

- allocate to the Shareholders 0.295 euros as a dividend per share in proportion to the shares in circulation on the ex-dividend date, using the profit for the year of 239,588,775.34 euros resulting from the Italgas S.p.A. Financial Statements as at 31 December 2021,
- resolve to pay the dividend of 0.295 euros due on each share from 25 May 2022, with coupon ex-date set for 23 May 2022 and record date of 24 May 2022.

Milan, 9 March 2022

The Chairman of the Board of Directors

Mr Alberto Dell'Acqua