

**Italgas S.p.A.**

**ORDINARY SHAREHOLDERS' MEETING OF 20 APRIL 2023**

**SINGLE CALL**

**Report by the Board of Directors on the proposals concerning the items on the agenda of the**

**Shareholders' Meeting**

**Item 2**

***“Allocation of the profits for the year and distribution of the dividend.”***

Dear Shareholders,

The Board of Directors proposes that you:

- allocate 400,000.00 euros to the Legal reserve,
- allocate to the Shareholders 0.317 euros as a dividend on each share in proportion to the shares in circulation on the coupon payment date, using the profit for the year of 259,813,111.40 euros as reported in Italgas S.p.A.'s financial statements at 31 December 2022,
- allocate any remaining amount to Retained earnings,
- resolve to pay the dividend of 0.317 euros due on each share from 24 May 2023, with coupon payment date set for 22 May 2023 and record date of 23 May 2023.

Milan, 9 March 2023

The Chairwoman of the Board of Directors

Ms Benedetta Navarra