

**Italgas: Moody's Investors Service (Moody's) affirms Rating and Outlook**

*Milan, 10 November 2023* – Moody's Investors Service (Moody's) affirmed today Italgas S.p.A Long-Term Issuer Rating at 'Baa2', Negative Outlook that reflects Italgas' exposure to the Italian sovereign credit.

The rating affirmation is based on the strong track record of operational efficiencies and on the solid financial position, as well as of the low risk profile of the gas distribution business, thus allowing Italgas to benefit from solid cash flows derived from regulated activities in Italy and Greece.

Furthermore, Moody's highlights the progressive implementation of the new 7.8 billion euro investment plan expected in 2023-2029 and the Company's solid liquidity profile, combined with the strong push for technological innovation and network digitalization, will provide Italgas with a competitive advantage in the upcoming tenders.