

Italgas signed a €600 million Sustainability Linked financing

Milan, March 8th, 2024 – Italgas signed a €600 million Sustainability Linked financing agreement with a pool of Italian and international banks, with a maximum maturity of 5 years.

This is a Revolving Credit Facility that will enable the Group to access a new source of financing to support future needs.

The transaction is tied to several Key Performance Indicators (KPIs) related to the reduction of Scope 1 and 2 emissions and the representation of women in responsibility roles, in line with the targets set in the 2023-2029 Strategic Plan and the Sustainable Value Creation Plan.

In case the objectives are not met, the contract includes a mechanism for step-up of the applicable margin.

The pool of banks consists of BNL, BNP Paribas, Cassa Depositi e Prestiti, Intesa Sanpaolo, Mediobanca, Société Générale, and Unicredit.