

Italgas: start of a period of exclusivity for the acquisition of 100% of the share capital of 2i Rete Gas

Milan, 13th May 2024 – Italgas announces that, further to the submission of a non-binding offer for the acquisition of the entire share capital of 2i Rete Gas S.p.A (“2i Rete Gas”), the shareholders F2i SGR S.p.A and Finavias S.à r.l. have granted Italgas an exclusivity period to perform due diligence with the objective to submit a binding offer for the acquisition of 100% of the share capital of 2i Rete Gas.

Should a binding agreement be entered into, Italgas will finance the acquisition via a bridge credit facility, underwritten by J.P. Morgan, which could be refinanced through a combination of equity, debt or equity like instruments, with the objective of maintaining the current rating profile of Italgas. Final terms and conditions of the refinancing will be announced to the market upon finalization of the binding agreement.

J.P. Morgan is acting as Financial Advisor and Legance – Avvocati Associati is acting as legal advisor of Italgas.