Italgas S.p.A.

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING OF 21 APRIL 2026

SINGLE CALL

Report by the Board of Directors on the proposals concerning the items on the agenda of the Shareholders' Meeting

Item 1 of the ordinary session

"Financial Statements of Italgas S.p.A. as at 31 December 2025, Integrated Annual Report as at 31 December 2025, Reports by the Directors, the Board of Statutory Auditors and the Independent Auditing Firm. Related and consequent resolutions".

Dear Shareholders,

the 2025 financial statements of Italgas S.p.A. (hereinafter the "**Company**"), which closed with a profit for the year of 356,102,431.96 euros, and the Consolidated Financial Statements, which closed with a net profit attributable to the Group of 672,320 thousand euros and an adjusted net profit attributable to the Group of 674.5 million euros (net profit including minority interests of 705,795 thousand euros and adjusted net profit including minority interests of 706.3 million euros), are shown in the "2025 Integrated Annual Report" (which also includes the consolidated sustainability reporting pursuant to Legislative Decree No. 125/2024), which is filed at the Company's registered office and published on the authorised storage mechanism "eMarket STORAGE" at emarketstorage.com and on the Company website: www.italgas.it. This report therefore refers to that document.

We hereby submit the following proposal for your approval:

"*Dear Shareholders,*

having acknowledged the Reports of the Directors, of the Board of Statutory Auditors and of the Independent Auditing Firm, as well as the Integrated Annual Report at 31 December 2025, you are invited to approve the financial statements of Italgas S.p.A. for the year ended 31 December 2025 which closed with a profit of 356,102,431.96 euros."

Milan, 3 March 2026

The Chairman of the Board of Directors
Mr Paolo Ciocca