Italgas
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Italgas S.p.A.

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING OF 21 APRIL 2026

SINGLE CALL

Report by the Board of Directors on the proposals concerning the items on the agenda of the Shareholders' Meeting

Item 2 of the ordinary session

"*Allocation of the profits for the year and distribution of the dividend.*"

Dear Shareholders,

we submit for your approval the following proposal for the allocation of the profit for the year of 356,102,431.96 euros emerging from the financial statements as at 31 December 2025:

"*Dear Shareholders,*

The Board of Directors proposes that you:

- *allocate 17,805,121.60 euros to the Legal reserve,*
- *allocate to the Shareholders 0.432 euros as dividend per share, using the remaining portion of the profit for the year of 338,297,310.36 euros as reported in Italgas S.p.A.'s financial statements at 31 December 2025 and the Retained earnings reserve for 100,759,060.15 euros,*
- *resolve to pay the dividend of 0.432 euros due on each share from 20 May 2026, with coupon payment date set for 18 May 2026 and record date 19 May 2026.*"

Milan, 3 March 2026

The Chairman of the Board of Directors
Mr Paolo Ciocca