

Italgas completes disposal process with sale of the last two ATEMs in compliance with AGCM resolution approving the acquisition of 2i Rete Gas

Milan, May 4 2026 - Italgas announces that, in compliance with the AGCM resolution that authorized the acquisition of 2i Rete Gas, it has finalized on May 1 the disposals of the gas distribution activities in the Campobasso and Frosinone 2 ATEMs to the temporary consortium (ATI) formed by Plures, Estra and Centria.

Overall, 30,000 active redelivery points (meters), networks, plants, related personnel and net assets instrumental to the management of the service – previously transferred to a newly established company – were sold for a total consideration of €23.5 million¹.

The disposals were carried out in compliance with the communication dated 9 October 2025.

With this divestment, the disposal process envisaged by the AGCM resolution has been completed. Overall, 247,000 redelivery points relating to the gas distribution networks in 100 municipalities across 12 ATEMs were sold, together with the relevant personnel and all necessary equipment to ensure the orderly management of the service. The total sale price of the divested assets amounted to €253.1 million, with an average premium over RAB (Regulated Asset Base) of 16%. In the coming months, post-closing adjustments will be carried out.

The companies that acquired the assets covered by the AGCM resolution are:

- in the ATEMs of Bari 2, Barletta-Andria-Trani, Campobasso, Frosinone 2, Massa-Carrara, Pisa, Teramo and Viterbo, the temporary consortium (ATI) formed by Plures, Estra and Centria;
- in the ATEMs of Padova 2 and Padova 3, Ascopiave;
- in the Brescia 5 ATEM, GP Infrastrutture;
- in the Roma 5 ATEM, Erogasmet.

¹ Price subject to possible post-closing adjustments based on positive or negative balance settlements